



East China Normal University International Summer Session

BUS 24 Business Law

Term: July 5th –August 8th, 2018
Instructor: Dr. Michael J. Petersen
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Course Overview

A study of the foundations of business law and commercial transactions: the law of contracts, personal property, real estate, insurance, wills and estates, and torts.

Course Goals:

This course is designed to provide students with a comprehensive understanding of the foundations of business law and the management of legal risks associated with business transactions and activities. It has the following intended student outcomes:

- Students should be able to identify issues in a business setting that involve potential legal liability.
- Students should be able to understand the legal implications of business negotiations and transactions and methods of avoiding and minimizing the legal risks in business.
- Students should have an understanding of how contracts are formed and enforced.
- Students should be able to analyze a business transaction and resolve the legal issues presented in that setting.
- Students should have a heightened appreciation for the civil liabilities, contract obligations, and property rights of businesses and individuals.

Required Text

Business Law: Text and Cases, 14th ed. Kenneth W. Clarkson, Roger LeRoy Miller and Frank B. Cross, Cengage Learning ISBN-13:978-1305967250 (eText available via www.coursesmart.com)

Course Hours

The course has 25 class sessions in total. Each class session is 110 minutes in length, for a



total of 2750 minutes of in-class time. The course meets from Monday to Friday from July 5 to August 8. ECNU awards 4 credits for this course. Different universities may count course credits differently. Consult officials at your own home institution.

Attendance

Summer school is very intense and to be successful, students need to attend every class. Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. ECNU policy requires a medical certificate to be excused. Any absence may impact on the student's grade. Moreover, **ECNU policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.**

Grading Policy

ECNU awards grades of A, A-, B+, B, B-, C+, C, D, and F. Most colleges and universities do not award transfer credit for grades of D or F.

92.5% - 100%	A
89.5% - 92.4%	A-
86.5% - 89.4%	B+
82.5% - 86.4%	B
79.5% - 82.4%	B-
76.5% - 79.4%	C+
69.5% - 76.4%	C
59.5% - 69.4%	D
< 59.5%	F

In this course, grading will be based on the following:

Exams (3 @100 pts each)	300 pts
Quizzes (6 @ 20 pts each)	120 pts
Homework (5 @ 10 pts each)	50 pts
Attendance	<u>30 pts</u>
Total Points	500 pts

Exams: Three exams will be given. They will not be cumulative, covering just what was in the most recent chapters.

Homework: Six homework assignments will be given, with the lowest score dropped from the grade.

Attendance: Score starts at 30 pts and decreases by 5 pts for each class period missed.

General Expectations



Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade. Moreover, ECNU policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.
- Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Participate in class discussions and complete required written work on time.
- Refrain from texting, phoning or engaging in computer activities unrelated to class during class. Students who do not do this will be asked to leave the class
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Academic Honesty

- Students are expected to maintain high standards of academic honesty. Specifically, unless otherwise directed by the professor, students may not consult other students, books, notes, electronic devices or any other source, on examinations. Failure to abide by this may result in a zero on the examination, or even failure in the course.
- Students are also expected to adhere to appropriate scholarly conventions in essays and research papers. This class includes paper assignment(s) in which students must give credit to all outside sources used by means of citations and a bibliography. Failure to do so may result in a zero on the paper assignment, or even failure in the course.



Course Schedules

The planned schedule sketched out below may be modified to suit the interests or abilities of the enrolled students or to take advantage of special opportunities or events that may arise during the term.

Class Date	Content	Chapter	Due
Thurs July 5	Law and Legal Reasoning	Ch 1	
Fri July 6	Courts and Alternative Dispute Resolution	Ch 2	
Mon July 9	Quiz #1 Court Procedures	Ch 3	
Tues July 10	Business and the Constitution	Ch 4	HW #1
Wed July 11	Quiz #2 Business Ethics	Ch 5	
Thurs July 12	Tort Law	Ch 6	
Fri July 13	Strict Liability and Product Liability Review for Exam	Ch 7	
Mon July 16	Exam #1		HW #2
Tues July 17	Intellectual Property Rights	Ch 8	
Wed July 18	Internet Law, Social Media and Privacy	Ch 9	
Thurs July 19	Quiz #3 Criminal Law and Cyber Crime	Ch 10	
Fri July 20	Nature and Terminology	Ch 11	HW #3
Mon July 23	Quiz #4 Agreement in Traditional and E-Contracts	Ch 12	
Tues July 24	Consideration Capacity and Legality	Ch 13 Ch 14	
Wed July 25	Mistakes, Fraud and Voluntary Consent	Ch 15	
Thurs July 26	The Writing Requirement in Our Digital World Review for Exam	Ch 16	
Fri July 27	Exam #2		HW #4
Mon July 30	Third Party Rights Performance and Discharge	Ch 17 Ch 18	
Tues July 31	Breach of Contracts and Remedies	Ch 19	
Wed Aug 1	Quiz #5 Professional Liability and Accountability	Ch 47	
Thurs Aug 2	Personal Property and Bailments	Ch 48	HW #5
Fri Aug 3	Quiz #6 Real Property and Landlord-Tenant Law	Ch 49	



Mon Aug 6	Insurance	Ch 50	
Tues Aug 7	Wills and Trusts Review for Exam	Ch 51	
Wed Aug 8	Exam #3		HW #6