



East China Normal University International Summer Session

ACC 12 Managerial Accounting

Term: July 5th – August 8th, 2018
Instructor: Dr. Michael J. Petersen
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Course Description

This course focuses on managerial accounting concepts, processes and techniques including cost accounting, cost-volume-profit analysis, and budgeting. The understanding of financial statements developed in Accounting 11 is applied for managerial decision-making purposes.

Prerequisite: Accounting 11 Financial Accounting

Course Overview

The management team of an organization seeks to create value by managing resources, activities, and people to achieve the organization's goals effectively. In pursuing these goals, managers need information.

Managers, in all types of organizations, rely heavily on managerial accounting information as they perform their functions of planning, controlling, evaluating performance, and making decisions. The planning function involves the translation of goals and objectives for an organization into a means of achieving them. The plans/budgets prepared provide the basis for the control and performance evaluation functions. When managers control activities, they attempt to ensure that the plans are achieved while performance evaluation is the determination of how closely actual results resemble the planned results. Management accountants provide managers with reports for control and evaluation.

A manager's most constant role is that of a decision maker. To make good decisions, managers need good information. Management accountants identify, measure, analyze, interpret, and communicate information to managers to aid them in the pursuit of the organization's goals.



Course Goals

- Identify and define costing vocabulary using in a business setting.
- Compute product costs using job-order and activity-based costing.
- Use cost-volume-profit analysis and relevant costs to support managerial decisions.
- Prepare budgets.
- Prepare and interpret variance reports.
- Use time-value-of-money to make capital budgeting decisions.

Required Text

Garrison, R.H., E.W. Noreen, and P.C. Brewer. 16th Edition. *Managerial Accounting*. McGraw-Hill Education ISBN: 978-1-25-930741-6

Course Hours

The course has 25 class sessions in total. Each class session is 110 minutes in length, for a total of 2750 minutes of in-class time. The course meets from Monday to Friday from July 5 to August 8. ECNU awards 4 credits for this course. Different universities may count course credits differently. Consult officials at your own home institution.

Attendance

Summer school is very intense and to be successful, students need to attend every class. Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. ECNU policy requires a medical certificate to be excused. Any absence may impact on the student's grade. Moreover, ECNU policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.

Grading Policy

ECNU awards grades of A, A-, B+, B, B-, C+, C, D, and F. Most colleges and universities do not award transfer credit for grades of D or F.

Grading scale

92.5% - 100%	A
89.5% - 92.4%	A-
86.5% - 89.4%	B+
82.5% - 86.4%	B
79.5% - 82.4%	B-
76.5% - 79.4%	C+
69.5% - 76.4%	C
59.5% - 69.4%	D
< 59.5%	F



Grade Elements

In this course, grading will be based on the following:

Mid-terms and Final exam (100 pts each)	300 pts
Quizzes (5 at 20 pts each)	100 pts
Homework Submissions (Highest 12 @ 10 pts each)	120 pts
In-Class Assignments (Highest 12 @ 5 pts each)	60 pts
Attendance	<u>20 pts</u>
Total Points	600 pts

Quizzes: Six quizzes will be given, with the highest 5 counting toward the grade.

Homework: Thirteen homework assignments will be given, with the highest 12 counting toward the grade.

In-Class Assignments: Thirteen in-class assignments will be given, with the highest 12 counting toward the grade.

Attendance: Initially, 20 points will be awarded for attendance. This total will decrease by 5 points for every class missed.

General expectations:

Students are expected to:

- *Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade. Moreover, SIE policy is that a student who has more than 3 absence will fail the course. Arriving late or leaving early will count as a partial absence.*
- *Complete the day's required reading and assignments before class*
- *Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading*
- *Participate in class discussions and complete required written work on time.*
- *Refrain from texting, phoning or engaging in computer activities unrelated to class during class () Students who do not do this will be asked to leave the class*
- *While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.*

Academic Honesty

- Students are expected to maintain high standards of academic honesty. Specifically,



unless otherwise directed by the professor, students may not consult other students, books, notes, electronic devices or any other source, on examinations. Failure to abide by this may result in a zero on the examination, or even failure in the course.

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- Students are also expected to adhere to appropriate scholarly conventions in essays and research papers. This class includes paper assignment(s) in which students must give credit to all outside sources used by means of citations and a bibliography. Failure to do so may result in a zero on the paper assignment, or even failure in the course.



Course Schedule

The planned schedule may be modified to suit the interests or abilities of the students or to take advantage of special opportunities or events that may arise during the term.

Class Date	Content	Chapter	Due
Thurs July 5	Managerial Accounting Overview	1	
	Cost Concepts	2	
Fri July 6	Cost Concepts	2	Ch 1 HW
Mon July 9	Quiz #1	3	Ch 2 HW
	Job Order Costing		
Tues July 10	Job Order Costing	3	
Wed July 11	Quiz #2	4	Ch 3 HW
	Process Costing		
Thurs July 12	Process Costing	4	
Fri July 13	Review		Ch 4 HW
Mon July 16	Mid-term Exam (Ch 1 - 4)		
Tues July 17	Cost-Volume-Profit	5	
Wed July 18	Cost-Volume-Profit	5	
	Variable Costing	6	
Thurs July 19	Variable Costing	6	Ch 5 HW
Fri July 20	Quiz #3	7	Ch 6 HW
	Activity-based Costing		
Mon July 23	Activity-based Costing	7	
	Master Budgeting	8	
Tues July 24	Master Budgeting	8	Ch 7 HW
Wed July 25	Quiz #4	9	Ch 8 HW
	Flexible Budgets		
Thurs July 26	Review		Ch 9 HW
Fri July 27	Mid-term Exam (Ch 5 - 9)		
Mon July 30	Standard Costs and Variances	10	
Tues July 31	Standard Costs and Variances	10	
	Performance Measurement	11	
Wed Aug 1	Quiz #5	11	Ch 10 HW
	Performance Measurement		
Thurs Aug 2	Differential Analysis	12	Ch 11 HW
Fri Aug 3	Differential Analysis	12	
	Capital Budgeting	13	
Mon Aug 6	Quiz #6	13	Ch 12 HW
	Capital Budgeting		
Tues Aug 7	Review		Ch 13 HW
Wed Aug 8	Final Exam (Ch 10 - 13)		